

SEC Proposed Rules to Regulate Proxy Advisory Firms and Shareholder Proposals

November 12, 2019 | Client Update

On November 5, 2019, at an open meeting the SEC voted (3 to 2) to propose amendments to the proxy rules. The proposed amendments relate to regulating proxy advisory firms. The SEC also voted to propose amendments with regard to shareholder proposals, including eligibility standards for submission and resubmission. The SEC is soliciting public comment for 60 days after the proposing releases are published in the *Federal Register*.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Maurice Blanco

+55 11 4871 8402
+1 212 450 4086
maurice.blanco@davispolk.com

Ning Chiu

+1 212 450 4908
ning.chiu@davispolk.com

Joseph A. Hall

+1 212 450 4565
joseph.hall@davispolk.com

Michael Kaplan

+1 212 450 4111
michael.kaplan@davispolk.com

Richard D. Truesdell, Jr.

+1 212 450 4674
richard.truesdell@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[2019-11-12_sec_proposed_rules_to_regulate_proxy_advisory_firms_and_shareholder_proposals.pdf](#)