

Investment Management Regulatory Update - November 2019

November 26, 2019 | Client Update

Rules and Regulations

- SEC Proposes Amendments to Modernize the Advertising and Cash Solicitation Rules
- SEC Proposes Rules to Regulate Proxy Advisory Firms and Shareholder Proposals
- SEC Staff Extends No-Action Relief to Facilitate Cross-Border Implementation of the European Union's MiFID II Research Provisions
- SEC Proposes Amendments to Exemptive Application Procedures

Industry Update

- SEC Enforcement Division Issues Report on Priorities and FY 2019 Results
- OCIE Issues Risk Alert Addressing Compliance Topics Observed in Examinations of Investment Companies and Observations from Money Market Fund and Target Date Fund Initiatives

Litigation

- District Court Dismisses Excessive Fee Action Against Calamos Following Two-Week Bench Trial

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