

Investment Management Regulatory Update - December 2019

December 26, 2019 | Client Update

Rules and Regulations

- SEC Proposes Amendments to Modernize the Advertising and Cash Solicitation Rules
- SEC Proposes to Modernize Regulation of Derivatives Use by Registered Funds
- SEC Issues FAQs for Form CRS
- CFTC Adopts Amendments to Commodity Pool Operator and Commodity Trading Advisor Rules Regarding Exemptions for Family Offices, Harmonization with Certain JOBS Act Related Amendments and Non-U.S. Investors in De Minimis Exempt Pools
- CFTC Adopts Amendments to Commodity Pool Operator and Commodity Trading Advisor Rules for RICs and BDCs, Along with the Definition of Reporting Persons

Industry Update

- SEC Director Dalia Blass Delivers Keynote Address at 2019 ICI Securities Law Developments Conference

Litigation

- SEC Settles Charges against Investment Adviser and CEO for Failure to Follow Client Instructions
- SEC Settles Charges against Investment Adviser Regarding Allocation of Block Trading Cost

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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