

# Investment Management Regulatory Update - January 2020

January 31, 2020 | Client Update

## Rules and Regulations

- SEC Proposes to Expand Access to Private Offerings
- SEC Proposes Rule Changes for Auditor Independence Requirements

## Industry Update

- SEC's National Examination Program Releases Examination Priorities for 2020
- SEC Issues Orders Granting Exemptive Relief for Certain Non-Transparent Actively Managed ETFs

## Litigation

- Second Circuit Decision and Proposed Legislation On Insider Trading Law
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If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**John G. Crowley**

+1 212 450 4550  
john.crowley@davispolk.com

**Lee Hochbaum**

+1 212 450 4736  
lee.hochbaum@davispolk.com

**Michael S. Hong**

+1 212 450 4048  
michael.hong@davispolk.com

**Nora M. Jordan**

+1 212 450 4684  
nora.jordan@davispolk.com

**Sarah E. Kim**

+1 212 450 4408  
sarah.e.kim@davispolk.com

**Leor Landa**

+1 212 450 6160  
leor.landa@davispolk.com

**Gregory S. Rowland**

+1 212 450 4930  
gregory.rowland@davispolk.com

**Amelia T.R. Starr**

+1 212 450 4516  
amelia.starr@davispolk.com

**Marc J. Tobak**

+1 212 450 3073  
marc.tobak@davispolk.com

**James H.R. Windels**

+1 212 450 4978  
james.windels@davispolk.com

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