

## SEC Adopts Rules for Financial Disclosure Requirements for Acquisitions and Dispositions

May 28, 2020 | Client Update

On May 21, 2020, the SEC adopted amendments to its financial disclosure requirements relating to acquisitions and dispositions of businesses. The new rules are a welcome easing of the burden of complying with certain of the current financial disclosure requirements for acquisitions and dispositions by limiting the requirements of financial statements for acquisitions that are clearly immaterial.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Maurice Blanco**

+55 11 4871 8402  
+1 212 450 4086  
maurice.blanco@davispolk.com

**Joseph A. Hall**

+1 212 450 4565  
joseph.hall@davispolk.com

**Michael Kaplan**

+1 212 450 4111  
michael.kaplan@davispolk.com

**Nicholas A. Kronfeld**

+1 212 450 4950  
nicholas.kronfeld@davispolk.com

**James C. Lin**

+852 2533 3368  
james.lin@davispolk.com

**John B. Meade**

+1 212 450 4077  
john.meade@davispolk.com

**Shane Tintle**

+1 212 450 4526  
shane.tintle@davispolk.com

**Richard D. Truesdell, Jr.**

+1 212 450 4674  
richard.truesdell@davispolk.com

*This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.*

## Related materials

[sec\\_adopts\\_rules\\_for\\_financial\\_disclosure\\_requirements\\_for\\_acquisitions\\_and\\_dispositions.pdf](#)