

## Private Equity Regulatory Update - April 2020

April 30, 2020 | Client Update

### COVID-19 Update

- SEC Division of Investment Management Coronavirus (COVID-19) Response FAQs
- SEC Provides Temporary, Conditional Relief for Business Development Companies Making Investments in Small and Medium-Sized Businesses

### Rules and Regulations

- SEC Adopts Offering Reforms for Business Development Companies and Registered Closed-End Funds

### Litigation

- SEC Settles with Investment Adviser for Alleged Undisclosed Conflicts of Interest Regarding In-House Operations Fees
- SEC Settles with Investment Adviser for Alleged Advertising Omissions
- SEC Obtains Partial Summary Judgment Against Investment Adviser and Principal

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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