

Supreme Court Preserves SEC's Disgorgement Authority, But with Limits

June 23, 2020 | Client Update

On Monday, June 22, 2020, the Supreme Court decided [Liu v. Securities and Exchange Commission](#), the latest decision in a long-running challenge to the SEC's authority to obtain disgorgement in federal court actions. In an 8-1 opinion, the Supreme Court upheld the SEC's authority, but with limitations that raise questions for future litigation.

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