

CARES Act: Relief for Nonprofit and Tax-Exempt Organizations – Updated

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The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) provides economic support in multiple forms to nonprofit and tax-exempt organizations facing hardship due to the COVID-19 pandemic. This memorandum describes our understanding of the key features of two Small Business Administration (SBA) loan programs, as well as several measures of tax relief for tax-exempt organizations and their employees.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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