

UK Mandatory Foreign Direct Investment (FDI) Screening for Transactions in Sensitive Sectors

November 12, 2020 | Client Update

On 11 November 2020, the UK government published the [National Security and Investment Bill](#), which, if enacted, will significantly reform the regulation of M&A activity in the UK by introducing a new and separate review mechanism for transactions giving rise to national security concerns.

Deal teams are encouraged to take account of these UK reforms (particularly given the ability of the UK government to retrospectively review transactions completed from 11 November 2020 onwards), as well as the increased interventionism of the CMA at an early stage in deal planning.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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