

## Investment Management Regulatory Update - November 2020

November 24, 2020 | Client Update

### **Rules and Regulations**

- SEC Simplifies Private Offering Rules
- Withdrawal of SEC Staff No-Action Letters Related to Rulemaking on Funds of Funds and ETFs

### **Industry Update**

- OCIE Issues Risk Alert on Observations from Examinations of Investment Advisers with Multiple Branch Offices
- SEC Division of Investment Management Chief Accountant's Office Issues "Dear CFO" Letter

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