Davis Polk

Overview of U.S. Bank Regulation and Recent Developments (Chapter 57, Co-Author)

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The US and global financial crisis in 2008 precipitated an avalanche of activity and changes in US banking regulation. In that year, the US Congress, the President and the regulators exerted their power and influence to help turn back the tide of the financial crisis by using long-dormant tools and promulgating new programmes. Once the crisis was contained, these authorities began to propose changes with the avowed purpose of attempting to prevent a future financial crisis.

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