

France, Chapter 12

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French insolvency law currently provides for seven restructuring and (pre-)insolvency proceedings, which can be classified into two subgroups: two court-assisted proceedings (ad hoc mandate and conciliation proceedings) and five court-controlled proceedings (judicial reorganisation, judicial liquidation and three types of safeguard proceedings). The main features of each of these proceedings are discussed below, as well as the key changes resulting from a fairly significant reform introduced in the course of 2014.²

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