

The continuing evolution of the direct lending market

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Davis Polk partner Meyer Dworkin, counsel David Hahn and associates Sarah Hylton and Scott Herrig authored “The Continuing Evolution of the Direct Lending Market,” a chapter in ICLG: Lending & Secured Finance 2020. The chapter discusses the distinguishing characteristics of direct loans that have allowed direct lenders to play an increasingly important role in the large cap loan market as well as certain challenges to the ability of direct lenders to provide answers for all of the financing needs of borrowers.

[Read the full chapter](#)