

Chamber Declines to Litigate Pay Ratio Rules

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The *WSJ* [reported](#) that the U.S. Chamber of Commerce will not be challenging the SEC pay ratio disclosure rules in court. Our memo on the final rules is [here](#).

According to the article, the Chamber noted that the rule is not effective until 2018. The political landscape surrounding the rule could change after the 2016 elections. There have already been several Congressional efforts to repeal the rule.

The Chamber intends to continue focusing on the conflict minerals litigation.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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