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SEC Announces Roundtable on Proxy Voting

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The SEC has announced that it will host a roundtable on February 19 on ways to improve the proxy voting process. The roundtable will be divided into two panels:

– The state of contested director elections and whether changes should be made to allow the use of universal proxy ballots. We previously discussed the interest in such ballots **here**.
– Strategies for increasing retail shareholder participation, including through the use of technology. In addition, this panel will discuss whether disclosure could increase shareholder engagement and how voting mechanics could better affect retail shareholder participation.

There is no information yet on the participants.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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