

Proxy Advisory Firms Issue Policy Updates for 2015 Proxy Season

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Both [ISS](#) and [Glass Lewis](#) have released their policy updates for the 2015 proxy season, with new guidelines for board adoption of bylaws, IPO companies, independent chair shareholder proposals, and equity plans seeking shareholder approval, among others.

We will be providing a client memo with more information shortly.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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