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# Keith Higgins' Comments at the Society Annual Conference and More on the SEC Guidance on the Use of Proxy Advisory

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On TheCorporateCounsel.net, Broc Romanek and I prepared a 13-minute **podcast** summarizing Keith Higgins' remarks made at the Society of Corporate Secretaries and Governance Professionals' national conference last week. On the podcast, we describe Keith's discussions about the SEC pay ratio and other Dodd-Frank rulemaking, the disclosure reform (or disclosure effectiveness) project, a 14a-8 shareholder proposal stakeholder meeting held by the SEC staff, the controversy over interim vote tallies and whether the SEC staff intend to review conflict minerals filings and provide further interpretations.

At the conference, Keith indicated that the SEC will soon issue guidance regarding the use of proxy advisory firms. That guidance in the form of a staff legal bulletin was released late Monday, and we talk about the content briefly in our podcast. See the Davis Polk **memo** for additional information.

**If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.**

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