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House Bill Raises Hopes (some) for Eliminating Pay Ratio Disclosure

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Last week House Republicans announced that they are drafting five bills to eliminate or change parts of the Dodd-Frank Act. One of the five is the elimination of the provision to disclose the ratio between the CEO's compensation and the median annual total of all employees. Could this possibly come to fruition? Unlikely given the hurdles of getting any kind action out of Congress lately, but it's a space to watch. The latest SEC timeline aims for proposing and adopting final rules on the pay ratio disclosure in the August-December timeframe.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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