Davis Polk

FDIC issues Interim Final Rule on reciprocal deposits

September 8, 2026 | Client Update

The FDIC has approved an Interim Final Rule both expanding the criteria for a bank that places deposits through a deposit placement network to be considered an agent institution and increasing the amount of reciprocal deposits that an agent institution can take without counting them as brokered deposits. Our client update summarizes key components of the rule, which became effective as of September 1, 2026.

Read the full update

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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