

## Tokenized securities have capital parity, but details matter

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Davis Polk partner and Financial Institutions practice co-head David Portilla, counsel Justin Levine and associate Andrew Rohrkemper authored “Tokenized securities have capital parity, but details matter” in *Law360*. In the article, the authors discuss guidance from the OCC, the FDIC and the Fed regarding how tokenized securities are treated under capital rules.

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