

Public Investment Funds 2025

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Davis Polk partner Gregory Rowland and counsel Sarah Kim and Leon Salkin contributed to *International Comparative Legal Guides: Public Investment Funds 2025*.

Greg and Sarah served as contributing editors and authored the “USA” chapter, and Greg and Leon authored “The Current State of U.S. Public Cryptocurrency Funds.”

This guide provides a broad overview of the general regulatory framework for public investment funds – including registration, regulatory framework, marketing of public funds and tax treatment – in 19 jurisdictions. As the regulations in the financial services industry continue to evolve in response to new developments and obstacles in financial systems globally, it is important for legal professionals and industry participants to have up-to-date resources, such as this guide, for practical insight relating to different jurisdictions.

[Read “The Current State of U.S. Public Cryptocurrency Funds”](#)

[Read the “USA” chapter](#)