

## CFPB issues long-awaited open banking proposal

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The Consumer Financial Protection Bureau (CFPB) proposed its long-awaited rule to implement Dodd-Frank Section 1033's requirements regarding consumer rights to access financial information. The rule would require that certain financial institutions make available certain consumer data and would subject certain third parties to data requirements related to secondary use and privacy. This deck analyzes the proposal and its potential effects on industry participants and practices.

[Read the full update](#)

*Law clerk Paul Drexler contributed to this update.*

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Matthew J. Bacal**

+1 212 450 4790  
matthew.bacal@davispolk.com

**Justin Levine**

+1 212 450 4703  
justin.levine@davispolk.com

**Eric McLaughlin**

+1 212 450 4897  
eric.mclaughlin@davispolk.com

**David L. Portilla**

+1 212 450 3116  
+1 202 962 7155  
david.portilla@davispolk.com

**Gabriel D. Rosenberg**

+1 212 450 4537  
gabriel.rosenberg@davispolk.com

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