

FSOC revises its nonbank “systemically important financial institution” designation framework

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The Financial Stability Oversight Council (FSOC) revised its interpretive guidance and analytic framework for FSOC’s authority to designate nonbank financial companies for Federal Reserve supervision and regulation and to otherwise monitor and respond to financial stability risks. These changes reverse key aspects of changes made during the Trump administration to the designation framework and procedures.

[Read the full update](#)

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