

## Treasury's proposed digital asset tax reporting regulations: A deep dive

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In August, the Internal Revenue Service and the Treasury Department proposed regulations expanding the scope of the tax reporting requirements for brokers to apply to sales of digital assets, including cryptocurrency. The proposed regulations include an expansive definition of “broker” that covers a wide range of entities, including DeFi platforms, and a similarly broad definition of “digital asset.” Our client update explores the potential impact on participants in digital asset markets.

[Read the full update](#)

*Law clerk Jeff Metzger contributed to this update.*

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If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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