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Bank risk management of third-party relationships – Final interagency guidance

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The Federal Reserve, FDIC and OCC released final joint guidance on banking organizations' management of risks associated with third-party relationships. The guidance applies to all third-party relationships and provides a principles- and risk-based framework that can be used by a banking organization to develop its third-party risk management practices. It is of special interest for fintechs, whose partnerships with banks have increasingly been under scrutiny.

Read the full update

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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