

Bank risk management of third-party relationships – Final interagency guidance

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The Federal Reserve, FDIC and OCC released final joint guidance on banking organizations' management of risks associated with third-party relationships. The guidance applies to all third-party relationships and provides a principles- and risk-based framework that can be used by a banking organization to develop its third-party risk management practices. It is of special interest for fintechs, whose partnerships with banks have increasingly been under scrutiny.

[Read the full update](#)

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Dana Seesel Bayersdorfer
+1 212 450 3423
dana.bayersdorfer@davispolk.com

Luigi L. De Ghenghi
+1 212 450 4296
luigi.deghenghi@davispolk.com

Eric McLaughlin
+1 212 450 4897
eric.mclaughlin@davispolk.com

Daniel E. Newman
+1 212 450 4992
daniel.newman@davispolk.com

David L. Portilla
+1 212 450 3116
+1 202 962 7155
david.portilla@davispolk.com

Gabriel D. Rosenberg
+1 212 450 4537
gabriel.rosenberg@davispolk.com

Daniel P. Stipano
+1 202 962 7012
dan.stipano@davispolk.com

Margaret E. Tahyar
+1 212 450 4379
margaret.tahyar@davispolk.com

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