

## U.S. securities laws considerations and options for Japanese cash tender offers

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U.S. securities laws regulate tender offers for securities of Japanese companies whether or not such securities are registered with the U.S. Securities and Exchange Commission (SEC) if the tender offers have relevant U.S. connections. This client update discusses U.S. securities law considerations for an all-cash tender offer by a Japanese company for the common stock of another Japanese company, where the target's securities are not SEC-registered but at least some of the target's common stock is held by U.S. residents.

[Read the full update](#)

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If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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