

## Rule 802 and application of U.S. securities laws to Japanese business combinations involving stock consideration

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Rule 802 under the U.S. Securities Act of 1933, as amended (the “Securities Act”), provides an exemption from the registration requirements of the Securities Act for certain exchange offers and business combinations by foreign private issuers involving the issuance of securities. This client update discusses how Rule 802 and the Securities Act apply to Japanese mergers, share exchanges and similar stock-for-stock business combination transactions.

[Read the full update](#)

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If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Ken Lebrun**

+81 3 5574 2631  
ken.lebrun@davispolk.com

**Christopher Kodama**

+81 3 5574 2668  
christopher.kodama@davispolk.com

**Chihiro Sasaki**

+81 3 5574 2658  
chihiro.sasaki@davispolk.com

**Alexander Coley**

+81 3 5574 2662  
alexander.coley@davispolk.com

**Haruka Moriya**

+81 3 5574 2664  
haruka.moriya@davispolk.com

**Dylan H. Lojac**

+1 212 450 4693  
dylan.lojac@davispolk.com

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