

Pandemic Relief Package – PPP and Federal Reserve Provisions

December 23, 2020 | Client Update

This memo summarizes the amendments to the Federal Reserve's emergency powers, the Paycheck Protection Program, other support for small businesses, and certain other provisions included in the latest \$900 billion coronavirus relief package. The package passed the House and Senate late on Monday evening and has not yet been signed by the President.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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