

Investment Management Regulatory Update - December 2020

December 30, 2020 | Client Update

Rules and Regulations

- SEC Modernizes Framework for Registered Fund Valuation Practices
- SEC Adopts Modernized Marketing Rule for Investment Advisers

Industry Update

- OCIE Issues Risk Alert on Observations from Examinations of Investment Adviser Compliance Programs
- Staff Statement on Wyoming Division of Banking's "NAL on Custody of Digital Assets and Qualified Custodian Status"

Litigation

- Five Advisory Firms and Broker-Dealers Settle SEC Charges Relating to Improper Sales of Exchange-Traded Products
- SEC Settles with Investment Advisers for Alleged Disclosure Failures Relating to Transfer of "Top Traders" to Proprietary Hedge Fund

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum

+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong

+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Sarah E. Kim

+1 212 450 4408
sarah.e.kim@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr

+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak

+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels

+1 212 450 4978
james.windels@davispolk.com

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