

## FinCEN begins rulemaking for beneficial ownership registry

April 5, 2021 | Client Update

The Financial Crimes Enforcement Network of the U.S. Department of the Treasury has begun a rulemaking to implement the beneficial ownership reporting provisions of the new Corporate Transparency Act. This is the first step in creating a national registry of beneficial ownership information and issuing implementing regulations for the Anti-Money Laundering Act of 2020.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Greg D. Andres**

+1 212 450 4724  
greg.andres@davispolk.com

**Robert A. Cohen**

+1 202 962 7047  
robert.cohen@davispolk.com

**Luigi L. De Ghenghi**

+1 212 450 4296  
luigi.deghenghi@davispolk.com

**Kendall Howell**

+1 202 962 7068  
kendall.howell@davispolk.com

**Tatiana R. Martins**

+1 212 450 4085  
tatiana.martins@davispolk.com

**Paul J. Nathanson**

+1 202 962 7055  
+1 212 450 3133  
paul.nathanson@davispolk.com

**John B. Reynolds III**

+1 202 962 7143  
john.reynolds@davispolk.com

**Will Schisa**

+1 202 962 7129  
will.schisa@davispolk.com

**Daniel P. Stipano**

+1 202 962 7012  
dan.stipano@davispolk.com

*This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.*

## Related materials

[Read the full update](#)