

Marubeni Corp. Pleads Guilty to FCPA Bribery Charges

March 24, 2014 | Client Update

On March 19, 2014, the U.S. Department of Justice announced that Tokyo-based trading company Marubeni Corporation had entered a guilty plea and will pay a criminal fine of \$88 million in connection with violations of the U.S. Foreign Corrupt Practices Act. This is one of multiple FCPA-based resolutions announced by a Japanese company in the last three years alone, and continues several recent trends in FCPA enforcement. Marubeni is not an “issuer” within the meaning of the FCPA and, accordingly, there was no parallel enforcement action brought by the U.S. Securities and Exchange Commission.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Greg D. Andres

+1 212 450 4724
greg.andres@davispolk.com

Angela T. Burgess

+1 212 450 4885
angela.burgess@davispolk.com

Theodore A. Paradise

Neal Potischman

+1 650 752 2021
neal.potischman@davispolk.com

Linda Chatman Thomsen

+1 202 962 7125
linda.thomsen@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)