

SEC Re-Proposes Rules on Arranging, Negotiating or Executing Security-Based Swaps in the United States

June 1, 2015 | Client Update

On May 13, 2015, the SEC published proposed amendments and re-proposed rules on the application of certain Title VII requirements to cross-border security-based swap activities of non-U.S. persons based on U.S. conduct. The [proposed rules](#) would modify numerous prior SEC proposals and final rules, including the [May 2013 proposed rules](#) on the cross-border application of security-based swap regulations, the [August 2014 final cross-border definitions and de minimis rules](#) and the [March 2015 reporting final rules](#).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth

+1 202 962 7075

annette.nazareth@davispolk.com

Gabriel D. Rosenberg

+1 212 450 4537

gabriel.rosenberg@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[2015-06-01_SEC Re-Proposes Rules on Arranging Negotiating or Executing.pdf](#)