

SEC Adopts Final Conflict Minerals Rules with Notable Changes

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The SEC voted today to implement the Dodd-Frank Act's reporting requirements relating to "conflict minerals" – cassiterite, columbite-tantalite, gold, wolframite and other minerals determined by the U.S. government to be financing conflict in the Democratic Republic of Congo or adjoining countries, referred to as the "DRC countries" or "covered countries." Companies must comply with the final rules for the calendar year beginning January 1, 2013 with the first reports due May 31, 2014. The final rules adopted today contain substantial changes from the SEC's original proposal in December 2010. This memo summarizes the changes highlighted at today's open meeting. The SEC voted today to implement the Dodd-Frank Act's reporting requirements relating to "conflict minerals" – cassiterite, columbite-tantalite, gold, wolframite and other minerals determined by the U.S. government to be financing conflict in the Democratic Republic of Congo or adjoining countries, referred to as the "DRC countries" or "covered countries." Companies must comply with the final rules for the calendar year beginning January 1, 2013 with the first reports due May 31, 2014. The final rules adopted today contain substantial changes from the SEC's original proposal in December 2010. Please follow [this link](#) for a summary of the changes highlighted at today's open meeting.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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