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FSOC Proposes Hearing Procedures for Systemic Designations of Nonbank Financial Companies and Financial Market

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Yesterday late afternoon the Financial Stability Oversight Council (the "**Council**") proposed rules that would set procedures for the Council's hearings on proposed determinations that a nonbank financial company or financial market utility is systemically important, and thus subject to enhanced prudential regulation.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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