

U.S. Senate Passes Amended Version of the Jumpstart Our Business Startups Act

March 22, 2012 | Client Update

Today, the U.S. Senate passed the House version of the Jumpstart Our Business Startups (“JOBS”) Act with amendments only to place further limitations on the “crowdfunding” exemption for private companies to raise a limited amount of capital without Securities Act registration. As a result, the amended version of the JOBS Act will go back to the House of Representatives for approval as early as next week.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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