

FSOC's Proposed Rules for SIFI Designations

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The Financial Stability Oversight Council recently approved a proposed rule and guidance setting out the metrics and process it would use to designate a nonbank financial company as systemically important under the Dodd-Frank Act. Despite the addition of metrics, and a description of the three-stage designation process, the proposed rule is substantially similar to the much-criticized proposed rule issued in January 2011.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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