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NASDAQ Corporate Governance Rule Update

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NASDAQ has amended its rules to require a NASDAQ listed company to promptly notify NASDAQ after an executive officer becomes aware of “any noncompliance” with its corporate governance rules. NASDAQ’s corporate governance rules previously said that notification was required in instances of “any *material* noncompliance” (emphasis added). The NYSE made a comparable change to its corporate governance rules earlier this year.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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