

MOFCOM Blocks “P3” Shipping Joint Venture

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For only the second time since it began reviewing mergers and joint ventures in 2008, when China's Anti-Monopoly Law (“AML”) came into effect, MOFCOM has blocked a proposed transaction rather than addressing its competition and trade policy concerns through some form of remedy. It did so notwithstanding the fact that both U.S. and European authorities had chosen not to challenge the joint venture.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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