

Preparing for RiskMetrics Group's New Governance Risk Indicators (GRId)

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As we previously highlighted (RiskMetrics' Governance Risk Indicators (GRId) – a New Governance Measurement for Proxy Voting Reports), RMG is replacing its Corporate Governance Quotient (CGQ) scoring system with GRId. RMG has announced that all 6,400 U.S. public companies that it follows will begin receiving ratings on March 17th. CGQ scores will be frozen on that date and retired completely by the end of June. RMG has also released a 188 page technical document (Governance Risk Indicators™ A New Measure of Governance-Related Risk) providing background on the new system.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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