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Federal Reserve Board Announces Creation of Commercial Paper Funding Facility

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The Federal Reserve Board announced today the creation of a commercial paper funding facility to help provide liquidity to short-term funding markets. The facility enables the Federal Reserve Board to purchase, through a special purpose vehicle, commercial paper directly from U.S. issuers (including U.S. issuers with a foreign parent).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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Related materials

10.07.08.FRB.Commercial.paper.htm