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US Treasury Proposal Regarding Troubled Assets

September 22, 2008 | Client Update

On Saturday, September 20, the US Treasury sent Congress a draft of proposed legislation which would permit the US Treasury to set up a program to purchase troubled assets from financial institutions. Over the weekend, Congress and many others have been commenting on, studying and negotiating the text that the US Treasury sent to Congress. In addition, the White House has made statements about the plan, as has Secretary Paulson, in press releases, speeches and other television appearances.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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Related materials

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