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FTC Fines Two Investment Funds for Failure to File Under HSR Act; $800,000 Penalty

December 17, 2008 | Client Update

The Federal Trade Commission ("FTC") on Monday fined two investment funds, ESL Partners, L.P. ("ESL") and ZAM Holdings, L.P. ("ZAM"), $525,000 and $275,000, respectively, for their failure to make timely filings with the antitrust authorities, under the HSR Act, prior to acquiring blocks of shares of AutoZone, Inc. in September and October of 2004.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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