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Treasury's Proposed Resolution Authority for Systemically Significant Financial Companies

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The reorganization or liquidation of most types of companies is governed in the United States by a single federal law—the US Bankruptcy Code (the “Bankruptcy Code”). As a result, no matter the complexity, the type of company or the industry, the same well-defined set of avoidance powers, priorities and distribution schemes apply.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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