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New Executive Compensation Restrictions Under the Emergency Economic Stabilization Act of 2008

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On February 4, 2009, the U.S. Department of Treasury ("Treasury") announced guidelines (the "Guidelines") for executive compensation paid by financial institutions that receive government assistance. The Guidelines are "designed to ensure that the compensation of top executives in the financial community is closely aligned not only with the interests of shareholders and financial institutions, but with the taxpayers providing assistance to those companies."

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Beverly Fanger Chase
+1 212 450 4383
beverly.chase@davispolk.com

Edmond T. FitzGerald
+1 212 450 4644
edmond.fitzgerald@davispolk.com

Kyoko Takahashi Lin
+1 212 450 4706
kyoko.lin@davispolk.com

Barbara Nims
+1 212 450 4591

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