

Extension of FBAR Filing Deadline to June 30, 2010 for Certain Persons

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Taxpayers have been struggling to comply with their reporting obligations for foreign financial accounts because of informal statements by IRS officials in June suggesting that the obligations were broader than previously thought. The IRS previously extended the June 30, 2009 filing deadline for the Report of Foreign Bank and Financial Accounts (the "FBAR") to September 23, 2009.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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