

U.S. House of Representatives Approves Landmark Climate Change Legislation

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On June 26, 2009, the U.S. House of Representatives passed the American Clean Energy and Security Act (the “Act”) by a vote of 219 to 212. The Act is the first federal climate change bill to pass in either chamber of the U.S. Congress. Despite this historic passage, which was supported by a broad range of major corporations and environmental groups, it is unclear whether a final bill can be crafted that will satisfy enough of the diverse and politically powerful stakeholders to be ultimately adopted into law, particularly given the current state of the economy.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Gail A. Flesher

+1 212 450 4469

gail.flesher@davispolk.com

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