

Insolvency and Restructuring Update - June 25, 2009

June 25, 2009 | Client Update

Two decisions were issued last week in separate bankruptcy cases that might be of interest to our clients. In one, a Delaware District Court issued an opinion further constraining the use of “plan consolidation” in cases involving multiple related corporate debtors. In the other, the Supreme Court of the United States upheld a 20-year-old injunction issued by the Southern District of New York Bankruptcy Court preventing certain asbestos litigation.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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