

FTC Fines CEO \$1.4 Million For Failure To File Under HSR Act After Purchasing Company Stock

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The Federal Trade Commission ("FTC") yesterday fined John C. Malone, CEO and Chairman of Discovery Holding Company ("Discovery"), \$1.4 million to settle allegations that he violated the Hart-Scott-Rodino Antitrust Improvements Act (the "HSR Act") in connection with acquisitions of Discovery shares in 2005 and 2008.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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