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A New Foundation for Financial Regulation?

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The Obama Administration's White Paper on Financial Regulatory Reform is just the beginning of what is likely to be a legislative, regulatory and ideological marathon, despite the Administration's best efforts to achieve domestic political support before its publication. It is far less revolutionary than some either feared or hoped for and reflects an "art of the possible" approach to regulatory reform by the Obama Administration. Ultimately the White Paper reflects a compromise designed to avoid as much as possible the most difficult regulatory, state and congressional turf battles.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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