

SEC Proposes Rule Regarding Sponsored Access

January 27, 2010 | Client Update

The Securities and Exchange Commission (the “SEC”) has proposed to close the curtain on “naked access” to the securities markets.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth

+1 202 962 7075

annette.nazareth@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[012710_SEC_Sponsored_Access.pdf](#)